

Musqueam Indian Band
Schedule of Remuneration and Expenses - Chief and Council
For the year ended March 31, 2020

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For the year ended March 31, 2020

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Independent Practitioner's Review Engagement Report

To the Chief and Councillors of Musqueam Indian Band

We have reviewed the accompanying Schedule of Remuneration and Expenses - Chief and Council of Musqueam Indian Band for the year ended March 31, 2020, and a summary of significant accounting policies and other explanatory information (together, the "Schedule"). The Schedule has been prepared by management, pursuant to the requirements of the Crown-Indigenous Relations and Northern Affairs Canada (CIRNAC) and Indigenous Services Canada (ISC) 2019-20 Year-end Reporting Requirements.

Management's Responsibility for the Schedule

Management of Musqueam Indian Band is responsible for the preparation of the Schedule in accordance with the financial reporting provisions in the Crown-Indigenous Relations and Northern Affairs Canada (CIRNAC) and Indigenous Services Canada (ISC) 2019-20 Year-end Reporting Requirements, and for such internal control as management determines is necessary to enable the preparation of the Schedule that is free from material misstatement, whether due to fraud or error.

Practitioner's Responsibility

Our responsibility is to express a conclusion on the Schedule based on our review. We conducted our review in accordance with Canadian generally accepted standards for review engagements, which required us to comply with relevant ethical requirements.

A review of the Schedule in accordance with Canadian generally accepted standards for review engagements is a limited assurance engagement. The practitioner performs procedures, primarily consisting of making inquiries of management and others within the entity, as appropriate, and applying analytical procedures, and evaluates the evidence obtained.

The procedures performed in a review are substantially less in extent than, and vary in nature from, those performed in an audit conducted in accordance with Canadian generally accepted auditing standards. Accordingly, we do not express an audit opinion on this Schedule.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the Schedule is not prepared, in all material respects, in accordance with the financial reporting provisions in the Crown-Indigenous Relations and Northern Affairs Canada (CIRNAC) and Indigenous Services Canada (ISC) 2019-20 Year-end Reporting Requirements.



Basis of Accounting and Restriction on Use

Without modifying our conclusion, we draw attention to Note 1 to the Schedule, which describes the basis of accounting. The Schedule is prepared to assist Musqueam Indian Band to meet the requirements of subsection 6(1) of the First Nations Financial Transparency Act. As a result, the Schedule may not be suitable for another purpose. Our report is intended solely for the members of the Musqueam Indian Band and the Department of Crown-Indigenous Relations and Northern Affairs Canada and Indigenous Services Canada should not be distributed to or used by parties other than the members of the Musqueam Indian Band and the Department of Crown-Indigenous Relations and Northern Affairs Canada and Indigenous Services Canada.

BDO Canada LLP

Chartered Professional Accountants

Vancouver, British Columbia
November 16, 2020

Musqueam Indian Band
 Schedule of Remuneration and Expenses - Chief and Council
 (Unaudited)

For the year ended March 31, 2020

<u>Individual</u>	<u>Position</u>	<u>Number of months</u>	<u>MCC Honorarium (Note 1)</u>	<u>Band Honorarium (Note 1)</u>	<u>Other (Note 1)</u>	<u>Expenses (Note 1)</u>
Wayne Sparrow	Chief	12	20,000	90,000	-	7,881
Howard E. Grant	Councillor	12	-	50,000	400	621
Michele Point	Councillor	12	-	30,000	3,000	335
Morgan Guerin	Councillor	12	-	30,000	9,350	335
Nolan Charles	Councillor	12	9,400	30,000	200	1,452
Nora Stogan	Councillor	12	-	30,000	-	298
Tammy Harkey	Councillor	12	-	50,000	17,180	1,358
Allyson Fraser	Councillor	12	19,800	50,000	-	2,548
Wendy John	Councillor	12	-	70,000	-	2,215
Gordon W. Grant	Councillor	12	-	30,000	700	672
Rosalind Campbell	Councillor	12	-	40,000	-	3,311

The accompanying note is an integral part of this financial schedule

Musqueam Indian Band
Schedule of Remuneration and Expenses - Chief and Council
Notes to Schedule
(Unaudited)

For the year ended March 31, 2020

1. Definition of Remuneration and Expenses

Musqueam Indian Band (the "Band") follows the accrual basis of accounting.

Remuneration is defined in the First Nation Financial Transparency Act as any salaries, wages, commissions, bonuses, fees, honoraria, and dividends and other monetary benefits - other than the reimbursement of expense - and non-monetary benefits. CPP, EI, and pension contributions are not included as part of remuneration. Remuneration related to salaries paid to any chief and council members in their capacity as employees of Musqueam Indian Band are not included.

Honoraria include amounts received by individuals in the capacity as a Councillor or Board member of the Band or Musqueam Capital Corp. ("MCC"), an entity controlled by the Band.

Fees received under contracts, honoraria, and fees for services provided to the Band, received in their personal capacity are included as other remuneration.

Expenses as defined in the First Nation Financial Transparency Act include the costs of transportation, accommodation, meals, hospitality and incidental expenses.